

## Revenue by Geographical Region (millions)

	<u>Q4 2015</u>	<u>Q3 2015</u>	<u>Q4 2014</u>
Asia Pacific	\$ 22.4	\$ 20.8	\$ 24.3
North America	20.2	10.1	23.0
South Korea	17.5	21.1	10.9
Europe	5.2	8.9	7.3
Japan	<u>6.5</u>	<u>5.0</u>	<u>5.8</u>
	<u>\$ 71.8</u>	<u>\$ 65.9</u>	<u>\$ 71.3</u>

\*Asia Pacific includes all countries in the region except Japan and South Korea, which are disclosed separately.

## Revenue by Market Segment (millions)

	<u>Q4 2015</u>	<u>Q3 2015</u>	<u>Q4 2014</u>
SOC	\$ 41.4	\$ 36.5	\$ 36.7
DRAM	28.2	27.5	30.8
Flash	<u>2.2</u>	<u>1.9</u>	<u>3.8</u>
	<u>\$ 71.8</u>	<u>\$ 65.9</u>	<u>\$ 71.3</u>

# Q4 2015 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	GAAP	Adjustments				Non-GAAP
	Fiscal Quarter Ended Dec. 26, 2015	Stock-based Compensation	Restructuring	Amort. / Dep. of Intangibles and FA Uplift due to Acquisition	Acquisition	Fiscal Quarter Ended Dec. 26, 2015
Revenues	\$ 71,782	\$ -	\$ -	\$ -	\$ -	\$ 71,782
Cost of revenues	50,591	(710)	-	(2,693)	-	47,188
Gross profit	21,191	710	-	2,693	-	24,594
Operating expenses:						
Research and development	11,236	(946)	-	(3)	-	10,287
Sales and marketing	5,600	(518)	-	(663)	-	4,419
General and administrative	5,119	(886)	-	-	(35)	4,198
Restructuring charges, net	(3)	-	3	-	-	-
Long-lived asset impairment	-	-	-	-	-	-
Total operating expenses	21,952	(2,350)	3	(666)	(35)	18,904
Operating profit (loss)	(761)	3,060	(3)	3,359	35	5,690
Other income (expense), net	34	-	-	-	-	34
Gain (loss) before income taxes	(727)	3,060	(3)	3,359	35	5,724
(Benefit from) provision for income taxes	(108)	-	-	-	-	(108)
Net profit (loss)	\$ (619)	\$ 3,060	\$ (3)	\$ 3,359	\$ 35	\$ 5,832
Net profit (loss) per share:						
Basic	\$ (0.01)	\$ 0.05	\$ (0.00)	\$ 0.06	\$ 0.00	\$ 0.10
Diluted	\$ (0.01)	\$ 0.05	\$ (0.00)	\$ 0.06	\$ 0.00	\$ 0.10
Weighted-average number of shares used in per share calculations:						
Basic	58,128	58,128	58,128	58,128	58,128	58,128
Diluted	59,138	59,138	59,138	59,138	59,138	59,138

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, acquisition and integration costs, amortization of intangible assets, loss contingencies, valuation allowance and restructuring and impairment charges. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

# Q4 2015 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	Three Months Ended		Year to Date	
	December 26, 2015	December 27, 2014	December 26, 2015	December 27, 2014
GAAP net income (loss)	\$ (619)	\$ (1,871)	\$ (1,523)	\$ (19,185)
Stock-based compensation	3,060	3,256	11,575	13,279
Restructuring charges, net	(3)	584	559	2,668
Acquisition and integration related expenses	35	25	231	423
Amortization of intangibles, inventory and and fixed asset fair value adjustment due to acquisition	3,359	3,654	13,509	18,539
Impairment of long-lived assets and loss on sale of subsidiary	-	390	8	1,219
Loss contingency	-	498	-	1,218
Gain on sale of IP and business interruption insurance claim recovery	-	-	(2,561)	-
Non-GAAP net income (loss)	<u>\$ 5,832</u>	<u>\$ 6,536</u>	<u>\$ 21,798</u>	<u>\$ 18,161</u>
Non-GAAP net income (loss) per share:				
Basic	<u>\$ 0.10</u>	<u>\$ 0.12</u>	<u>\$ 0.38</u>	<u>\$ 0.32</u>
Diluted	<u>\$ 0.10</u>	<u>\$ 0.11</u>	<u>\$ 0.37</u>	<u>\$ 0.32</u>
Weighted-average number of shares used in per share calculations:				
Basic	<u>58,128</u>	<u>56,472</u>	<u>57,850</u>	<u>55,908</u>
Diluted	<u>59,138</u>	<u>58,234</u>	<u>59,069</u>	<u>57,510</u>

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