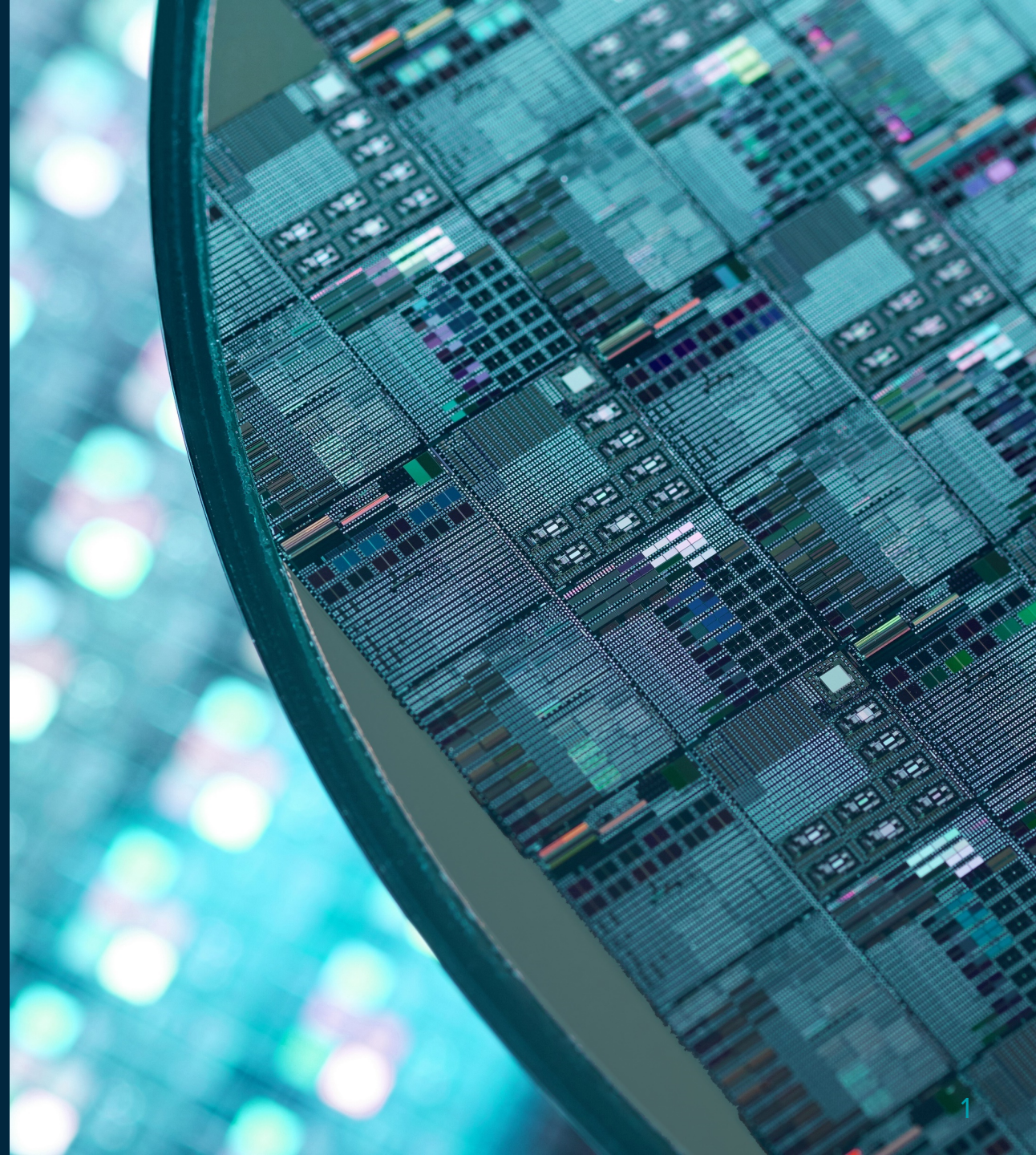




Supplemental Financial Information

February 4, 2026



Revenue by Geographic Region (in millions)

	<u>Q4 2025</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>	<u>Q4 2024</u>
South Korea	\$ 66.6	\$ 70.8	\$ 57.1	\$ 43.2	\$ 43.0
Taiwan	57.6	46.9	52.9	45.4	50.9
United States	34.5	36.4	40.9	40.3	35.0
China	23.3	11.7	9.4	13.6	27.8
Singapore	10.1	9.9	6.7	6.2	5.4
Japan	6.8	11.4	14.7	10.3	9.7
Europe	6.4	7.4	7.2	7.8	9.4
Malaysia	5.6	5.8	5.2	2.6	4.5
Rest of World	4.3	2.4	1.7	2.0	3.8
	<u>\$ 215.2</u>	<u>\$ 202.7</u>	<u>\$ 195.8</u>	<u>\$ 171.4</u>	<u>\$ 189.5</u>

Revenue by Market Segment (in millions)

	<u>Q4 2025</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>	<u>Q4 2024</u>
Foundry & Logic	\$ 92.2	\$ 92.9	\$ 99.5	\$ 85.3	\$ 83.3
DRAM	73.3	68.2	57.1	48.9	63.3
Flash	7.4	5.3	5.5	2.4	3.7
Probe Cards Segment	172.9	166.4	162.1	136.6	150.3
Systems Segment	42.3	36.3	33.7	34.8	39.2
	<u>\$ 215.2</u>	<u>\$ 202.7</u>	<u>\$ 195.8</u>	<u>\$ 171.4</u>	<u>\$ 189.5</u>

Customers > 10% of Total Revenue

	<u>Q4 2025</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>	<u>Q4 2024</u>	<u>2025</u>	<u>2024</u>
SK hynix Inc.	19.2%	24.5%	25.0%	23.3%	22.0%	22.9%	18.9%
Intel Corporation	*	*	12.4%	12.0%	*	*	14.6%
Taiwan Semiconductor Manufacturing Company Ltd.	*	*	10.4%	*	*	*	*
	<u>19.2%</u>	<u>24.5%</u>	<u>47.8%</u>	<u>35.3%</u>	<u>22.0%</u>	<u>22.9%</u>	<u>33.5%</u>

* Customer represents less than 10% of revenue for respective period

GAAP to Non-GAAP Reconciliation

(In thousands, except for per share amounts)

	GAAP		Adjustments				Non-GAAP	
	Three Months Ended December 27, 2025	Stock-based Compensation	Amortization of Intangibles and Acquisition Fair Value Adjustments	Restructuring	Acquisition Related Costs and Other	Three Months Ended December 27, 2025		
Revenues	\$ 215,163	\$ —	\$ —	\$ —	\$ —	\$ 215,163		
Cost of revenues	124,399	(1,755)	(483)	(1,409)	—	120,752		
Gross profit	90,764	1,755	483	1,409	—	94,411		
Operating expenses:								
Research and development	30,403	(2,586)	—	(154)	—	27,663		
Sales and marketing	18,713	(2,040)	(52)	(406)	—	16,215		
General and administrative	16,454	(3,492)	—	(101)	(956)	11,905		
Factory start-up costs	1,704	—	—	—	—	1,704		
Total operating expenses	67,274	(8,118)	(52)	(661)	(956)	57,487		
Operating profit	23,490	9,873	535	2,070	956	36,924		
Interest income, net	2,184	—	—	—	—	2,184		
Other income, net	874	—	—	—	—	874		
Income before income taxes	26,548	9,873	535	2,070	956	39,982		
Provision for income taxes	3,620	1,954	106	410	189	6,279		
Income from equity investment	(290)	—	—	—	(2,570)	(2,860)		
Net income	\$ 23,218	\$ 7,919	\$ 429	\$ 1,660	\$ 3,337	\$ 36,563		
Net income per share:								
Basic	\$ 0.30	\$ 0.10	\$ 0.01	\$ 0.02	\$ 0.04	\$ 0.47		
Diluted	\$ 0.29	\$ 0.10	\$ 0.01	\$ 0.02	\$ 0.04	\$ 0.46		
Weighted-average number of shares:								
Basic	77,581	77,581	77,581	77,581	77,581	77,581		
Diluted	78,864	78,864	78,864	78,864	78,864	78,864		

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, amortization of intangibles and other fair value adjustments due to acquisitions, restructuring charges, acquisition related expenses, divestiture related expenses, gains of sale of assets, and other. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Non-GAAP Adjustments & EPS

(In thousands, except for per share amounts)

	Three Months Ended			Twelve Months Ended	
	December 27, 2025	September 27, 2025	December 28, 2024	December 27, 2025	December 28, 2024
GAAP net income	\$ 23,218	\$ 15,656	\$ 9,705	\$ 54,361	\$ 69,614
Adjustments:					
Amortization of intangibles and fixed asset fair value adjustments due to acquisitions	535	681	746	2,668	2,980
Stock-based compensation	9,873	9,516	10,213	38,576	39,763
Restructuring charges	2,070	389	415	5,720	1,418
Gain on sale of business and assets, net of costs, acquisition related expenses and other	3,526	91	1,689	7,397	(18,190)
Income tax effect of non-GAAP adjustments	(2,659)	(649)	(1,445)	(7,146)	(5,368)
Non-GAAP net income	<u>\$ 36,563</u>	<u>\$ 25,684</u>	<u>\$ 21,323</u>	<u>\$ 101,576</u>	<u>\$ 90,217</u>
Non-GAAP net income per share:					
Basic	<u>\$ 0.47</u>	<u>\$ 0.33</u>	<u>\$ 0.28</u>	<u>\$ 1.31</u>	<u>\$ 1.17</u>
Diluted	<u>\$ 0.46</u>	<u>\$ 0.33</u>	<u>\$ 0.27</u>	<u>\$ 1.30</u>	<u>\$ 1.15</u>
Weighted-average number of shares used in per share calculations:					
Basic	<u>77,581</u>	<u>77,387</u>	<u>77,267</u>	<u>77,348</u>	<u>77,340</u>
Diluted	<u>78,864</u>	<u>77,734</u>	<u>77,982</u>	<u>78,313</u>	<u>78,437</u>

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: amortization of intangibles, and fixed asset fair value adjustment due to acquisitions, stock-based compensation expense, restructuring charges, divestiture and acquisition related expenses, and other. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Gross Profit and Gross Margin by Segment (GAAP)

(In thousands, except for percentages)

	Three Months Ended							
	December 27, 2025				December 28, 2024			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	\$ 172,890	\$ 42,273	\$ —	\$ 215,163	\$ 150,293	\$ 39,190	\$ —	\$ 189,483
Gross profit	76,888	17,523	(3,647)	90,764	60,122	15,990	(2,532)	73,580
Gross margin	44.5%	41.5%		42.2%	40.0%	40.8%		38.8%

	Twelve Months Ended							
	December 27, 2025				December 28, 2024			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	\$ 637,898	\$ 147,095	\$ —	\$ 784,993	\$ 625,960	\$ 137,639	\$ —	\$ 763,599
Gross profit	258,500	61,553	(11,202)	308,851	259,007	59,511	(10,595)	307,923
Gross margin	40.5%	41.8%		39.3%	41.4%	43.2%		40.3%