FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DAVIDOW WILLIAM H</u>													(Che	eck all app	ationship of Reporting Per k all applicable) Director Officer (give title below)		. ,	Issuer Owner		
(Last) (First) (Middle) 3000 SAND HILL ROAD, BLDG. 3, SUITE 290				3. Date of Earliest Transaction (Month/Day/Year) 08/02/2004													Othe belov	r (specify v)		
(Street) MENLO (City)	PARK CA		94025 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Yea									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - No	on-Deriva	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefi	ciall	y Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)		and Securities Beneficially Owned Followin		es ally Following	6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) (D)	or Prio	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				08/02/2004		08/02/2004		J ⁽¹⁾		189,228	D		(3)	0(1)			I	By Chachagua Partnership		
Common Stock			08/02/2004		08/02/2004		J ⁽¹⁾		29,707	707 A		(3)	29,707(1)		I		By The Davidow Family Trust			
Common	ommon Stock														140	,169		D		
Common Stock												100,000(2)		D						
		Ta	able II -								osed of, convertib				Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Month/Day/Year) Frice of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/E				Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities iired r osed) . 3, 4	6. Date Expirat (Month)	ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		Di Si (li	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. The Chachagua Family Partnership (the "Partnership") distributed its holdings of 189,228 shares of the Issuer's common stock to its partners. Previously, the beneficial ownership of all of these shares had been indirectly attributed to Mr. Davidow. As a result of the distribution, the shares of the Issuer's common stock held indirectly by Mr. Davidow have decreased by 159,521 shares of common stock. The beneficial ownership of the 159,521 shares is no longer attributable to Mr. Davidow pursuant to the rules and regulations of the Securities Exchange Act of 1934, as amended.
- 2. Includes shares that are subject to a lapsing right of repurchase at the initial purchase price of such shares in favor of the Issuer. These repurchase rights terminate according to a vesting schedule over a period of four (4) years, which ends on December 6, 2005.
- 3. Not applicable.

William H. Davidow

08/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.