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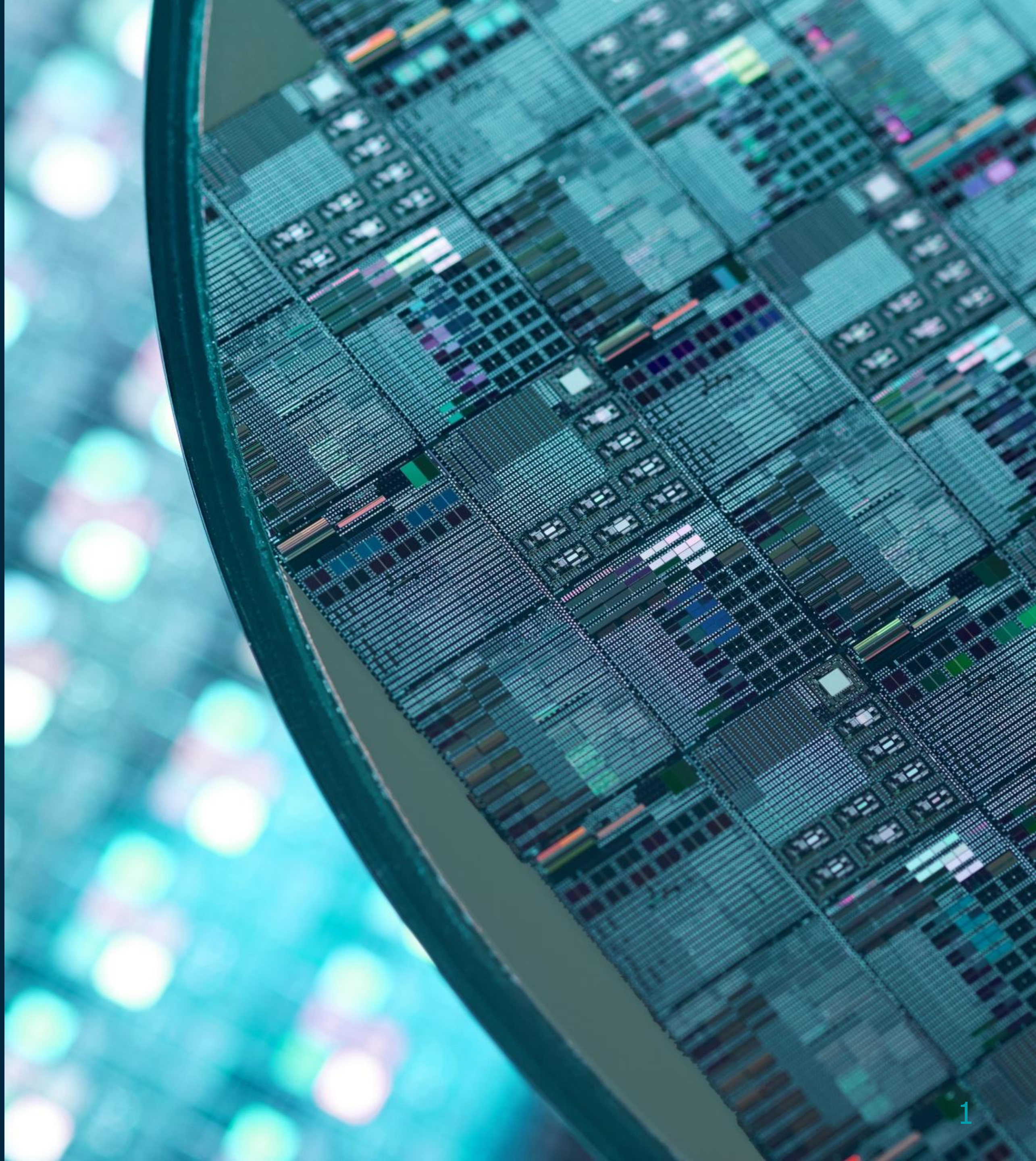
Supplemental Financial Information

July 29, 2026



Revenue by Geographic Region (in millions)

	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
Taiwan	$ 94.4	$ 70.8	$ 57.6	$ 46.9	$ 52.9
South Korea	73.4	80.6	66.6	70.8	57.1
United States	38.2	29.4	34.5	36.4	40.9
China	16.9	11.4	23.3	11.7	9.4
Europe	9.5	7.8	6.4	7.4	7.2
Malaysia	9.1	3.7	5.6	5.8	5.2
Singapore	6.7	10.3	10.1	9.9	6.7
Japan	4.8	8.3	6.8	11.4	14.7
Rest of World	5.2	3.8	4.3	2.4	1.7
	$ 258.2	$ 226.1	$ 215.2	$ 202.7	$ 195.8

Revenue by Market Segment (in millions)

	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
Foundry & Logic	$ 121.8	$ 111.2	$ 92.2	$ 92.9	$ 99.5
DRAM	85.0	82.9	73.3	68.2	57.1
Flash	2.9	4.1	7.4	5.3	5.5
Probe Cards Segment	209.7	198.2	172.9	166.4	162.1
Systems Segment	48.5	27.9	42.3	36.3	33.7
	$ 258.2	$ 226.1	$ 215.2	$ 202.7	$ 195.8

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Customers > 10% of Total Revenue

	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025
SK hynix Inc.	24.3%	29.5%	19.2%	24.5%	25.0%
Intel Corporation	*	*	*	*	12.4%
Samsung Electronics Co., Ltd.	*	*	*	*	*
NVIDIA Corporation	*	10.2%	*	*	*
Taiwan Semiconductor Manufacturing Company Ltd.	11.0%	*	*	*	10.4%
	35.3%	39.7%	19.2%	24.5%	47.8%

* Customer represents less than 10% of revenue for respective period

GAAP to Non-GAAP Reconciliation

(In thousands, except for per share amounts)

	GAAP	Adjustments				Non-GAAP
	Three Months Ended June 27, 2026	Stock-based Compensation	Amortization of Intangibles and Acquisition Fair Value Adjustments	Restructuring	Other	Three Months Ended June 27, 2026
Revenues	$ 258,242	$ —	$ —	$ —	$ —	$ 258,242
Cost of revenues	127,320	(1,660)	(745)	(4,292)	—	120,623
Gross profit	130,922	1,660	745	4,292	—	137,619
Operating expenses:						
Research and development	31,099	(1,966)	—	33	—	29,166
Sales and marketing	20,092	(1,695)	(196)	(294)	—	17,907
General and administrative	17,073	(3,269)	—	60	(142)	13,722
Factory start-up costs	4,859	—	—	—	—	4,859
Total operating expenses	73,123	(6,930)	(196)	(201)	(142)	65,654
Operating profit	57,799	8,590	941	4,493	142	71,965
Interest income, net	2,683	—	—	—	—	2,683
Other income, net	212	—	—	—	—	212
Income before income taxes and equity investment	60,694	8,590	941	4,493	142	74,860
Provision for income taxes	6,729	3,254	357	1,702	54	12,096
Income from equity investment	2,242	—	—	—	—	2,242
Net income	$ 56,207	$ 5,336	$ 584	$ 2,791	$ 88	$ 65,006
Net income per share:						
Basic	$ 0.72	$ 0.07	$ 0.01	$ 0.04	$ —	$ 0.83
Diluted	$ 0.71	$ 0.07	$ 0.01	$ 0.04	$ —	$ 0.82
Weighted-average number of shares:						
Basic	78,036	78,036	78,036	78,036	78,036	78,036
Diluted	79,607	79,607	79,607	79,607	79,607	79,607

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, amortization of intangibles and other fair value adjustments due to acquisitions, restructuring charges,and other. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Non-GAAP Adjustments & EPS

(In thousands, except for per share amounts)

	Three Months Ended			Six Months Ended	
	June 27, 2026	March 28, 2026	June 28, 2025	June 27, 2026	June 28, 2025
GAAP net income	$ 56,207	$ 20,384	$ 9,086	$ 76,591	$ 15,487
Adjustments:					
Restructuring charges	4,493	23,321	378	27,814	3,261
Stock-based compensation	8,590	8,003	9,391	16,593	19,187
Amortization of intangibles and fixed asset fair value adjustments due to acquisitions	941	659	719	1,600	1,452
Costs related to sale and acquisition of businesses, net of gain on sale of assets	142	20	3,460	162	3,677
Income tax effect of non-GAAP adjustments	(5,367)	(7,874)	(1,812)	(13,241)	(3,838)
Non-GAAP net income	$ 65,006	$ 44,513	$ 21,222	$ 109,519	$ 39,226
Non-GAAP net income per share:					
Basic	$ 0.83	$ 0.57	$ 0.28	$ 1.41	$ 0.51
Diluted	$ 0.82	$ 0.56	$ 0.27	$ 1.38	$ 0.50
Weighted-average number of shares used in per share calculations:					
Basic	78,036	77,825	77,107	77,930	77,226
Diluted	79,607	79,415	77,527	79,546	77,721

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Gross Profit and Gross Margin by Segment (GAAP)

(In thousands, except for percentages)

	Three Months Ended							
	June 27, 2026				June 28, 2025			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	$ 209,695	$ 48,547	$ —	$ 258,242	$ 162,108	$ 33,690	$ —	$ 195,798
Gross profit	114,056	23,563	(6,697)	130,922	62,068	13,271	(2,401)	72,938
Gross margin	54.4%	48.5%		50.7%	38.3%	39.4%		37.3%

	Six Months Ended							
	June 27, 2026				June 28, 2025			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	$ 407,952	$ 76,434	$ —	$ 484,386	$ 298,628	$ 68,526	$ —	$ 367,154
Gross profit	214,187	34,165	(30,636)	217,716	113,683	28,786	(5,008)	137,461
Gross margin	52.5%	44.7%		44.9%	38.1%	42.0%		37.4%

Recent Results (non-GAAP) (in millions)

ALL FIGURES NON-GAAP	Revenue	Gross Margin	Diluted EPS	Free Cash Flow
Q1'26 Actual	$226.1M	49.0%	$0.56	$30.7M
Q2'26 Actual	$258.2M	53.3%	$0.82	$52.6M
Q3'26 Outlook	$270.0M +/- $10M	54.0% +/- 1.5%	$0.86 +/- $0.09	

Q2'26 and Q3'26 Themes:
Q2'26 revenue, gross margins and earnings per share exceeding the high end of the GAAP and Non-GAAP outlook range
Q3'26 outlook range reflects strong demand across end markets, with particular strength in Foundry & Logic and continued momentum in Systems business

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