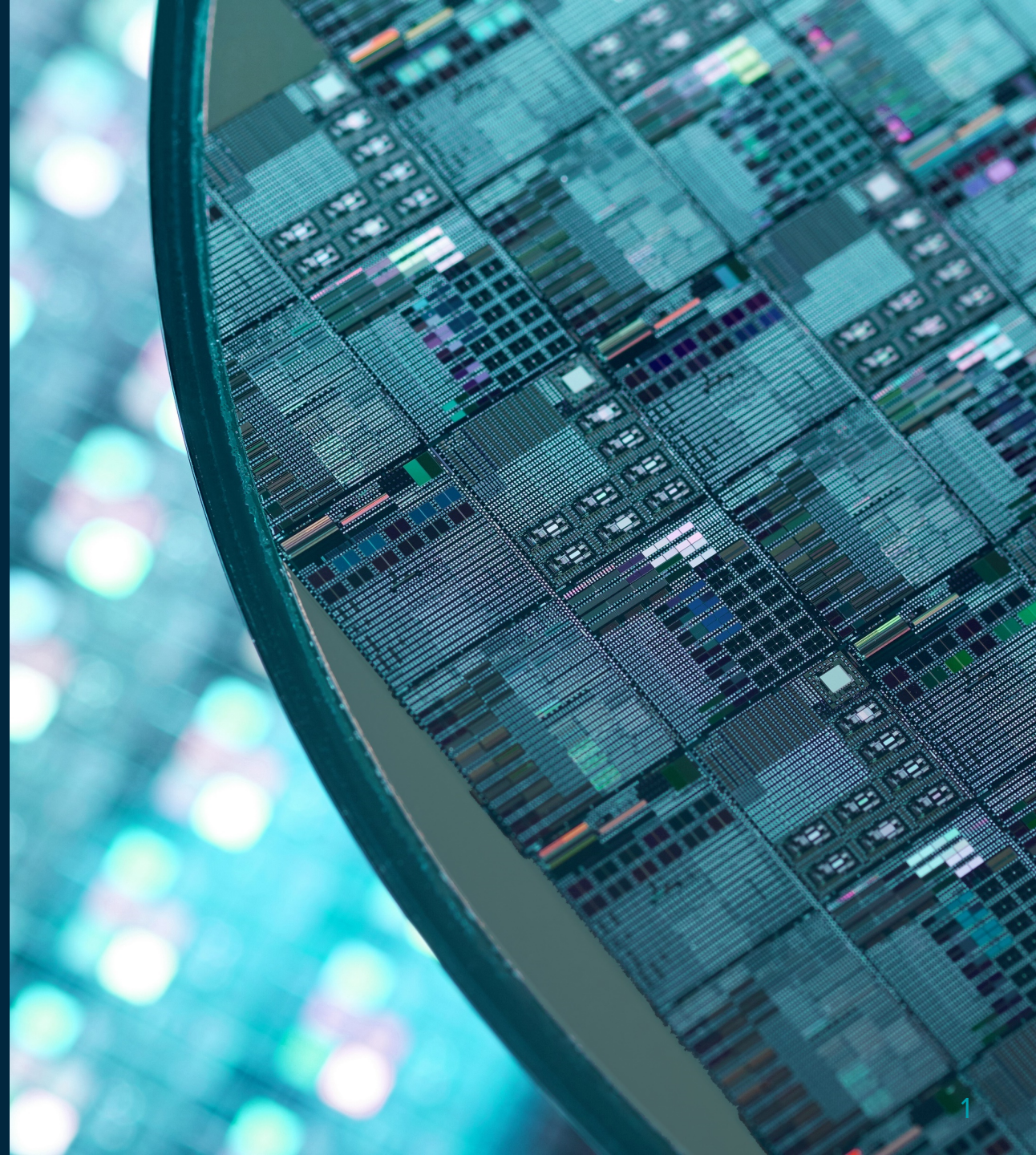




Supplemental Financial Information

April 29, 2026



Revenue by Geographic Region (in millions)

	<u>Q1 2026</u>	<u>Q4 2025</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>
South Korea	\$ 80.6	\$ 66.6	\$ 70.8	\$ 57.1	43.2
Taiwan	70.8	57.6	46.9	52.9	\$ 45.4
United States	29.4	34.5	36.4	40.9	40.3
China	11.4	23.3	11.7	9.4	13.6
Singapore	10.3	10.1	9.9	6.7	6.2
Japan	8.3	6.8	11.4	14.7	10.3
Europe	7.8	6.4	7.4	7.2	7.8
Malaysia	3.7	5.6	5.8	5.2	2.6
Rest of World	3.8	4.3	2.4	1.7	2.0
	<u>\$ 226.1</u>	<u>\$ 215.2</u>	<u>\$ 202.7</u>	<u>\$ 195.8</u>	<u>\$ 171.4</u>

Revenue by Market Segment (in millions)

	<u>Q1 2026</u>	<u>Q4 2025</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>
Foundry & Logic	\$ 111.2	\$ 92.2	\$ 92.9	\$ 99.5	\$ 85.3
DRAM	82.9	73.3	68.2	57.1	48.9
Flash	4.1	7.4	5.3	5.5	2.4
Probe Cards Segment	198.2	172.9	166.4	162.1	136.6
Systems Segment	27.9	42.3	36.3	33.7	34.8
	<u>\$ 226.1</u>	<u>\$ 215.2</u>	<u>\$ 202.7</u>	<u>\$ 195.8</u>	<u>\$ 171.4</u>

Customers > 10% of Total Revenue

	<u>Q1 2026</u>	<u>Q4 2025</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>
SK hynix Inc.	29.5%	19.2%	24.5%	25.0%	23.3%
Intel Corporation	*	*	*	12.4%	12.0%
Samsung Electronics Co., Ltd.	*	*	*	*	*
NVIDIA Corporation	10.2%	*	*	*	*
Taiwan Semiconductor Manufacturing Company Ltd.	*	*	*	10.4%	*
	<u>39.7%</u>	<u>19.2%</u>	<u>24.5%</u>	<u>47.8%</u>	<u>35.3%</u>

* Customer represents less than 10% of revenue for respective period

GAAP to Non-GAAP Reconciliation

(In thousands, except for per share amounts)

	GAAP	Adjustments				Non-GAAP
	Three Months Ended March 28, 2026	Stock-based Compensation	Amortization of Intangibles and Acquisition Fair Value Adjustments	Restructuring	Acquisition Related Costs and Other	Three Months Ended March 28, 2026
Revenues	\$ 226,144	\$ —	\$ —	\$ —	\$ —	\$ 226,144
Cost of revenues	139,350	(1,782)	(659)	(21,498)	—	115,411
Gross profit	86,794	1,782	659	21,498	—	110,733
Operating expenses:						
Research and development	30,780	(2,404)	—	(1,374)	—	27,002
Sales and marketing	17,953	(1,875)	—	(511)	—	15,567
General and administrative	14,339	(1,942)	—	62	(96)	12,363
Factory start-up costs	7,074	—	—	—	—	7,074
Total operating expenses	70,146	(6,221)	—	(1,823)	(96)	62,006
Operating profit	16,648	8,003	659	23,321	96	48,727
Interest income, net	2,174	—	—	—	—	2,174
Other income, net	441	—	—	—	(76)	365
Income before income taxes and equity investment	19,263	8,003	659	23,321	20	51,266
Provision for income taxes	396	1,969	162	5,738	5	8,270
Income from equity investment	1,517	—	—	—	—	1,517
Net income	\$ 20,384	\$ 6,034	\$ 497	\$ 17,583	\$ 15	\$ 44,513
Net income per share:						
Basic	\$ 0.26	\$ 0.08	\$ 0.01	\$ 0.23	\$ —	\$ 0.57
Diluted	\$ 0.26	\$ 0.08	\$ 0.01	\$ 0.22	\$ —	\$ 0.56
Weighted-average number of shares:						
Basic	77,825	77,825	77,825	77,825	77,825	77,825
Diluted	79,415	79,415	79,415	79,415	79,415	79,415

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, amortization of intangibles and other fair value adjustments due to acquisitions, restructuring charges, acquisition related costs, and other. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Non-GAAP Adjustments & EPS

(In thousands, except for per share amounts)

	Three Months Ended		
	March 28, 2026	December 27, 2025	March 29, 2025
GAAP net income	\$ 20,384	\$ 23,218	\$ 6,401
Adjustments:			
Restructuring charges	23,321	2,070	2,883
Stock-based compensation	8,003	9,873	9,796
Amortization of intangibles and fixed asset fair value adjustments due to acquisitions	659	535	733
Costs related to sale and acquisition of businesses, net of gain on sale of assets	20	3,526	217
Income tax effect of non-GAAP adjustments	(7,874)	(2,659)	(2,026)
Non-GAAP net income	<u>\$ 44,513</u>	<u>\$ 36,563</u>	<u>\$ 18,004</u>
Non-GAAP net income per share:			
Basic	<u>\$ 0.57</u>	<u>\$ 0.47</u>	<u>\$ 0.23</u>
Diluted	<u>\$ 0.56</u>	<u>\$ 0.46</u>	<u>\$ 0.23</u>
Weighted-average number of shares used in per share calculations:			
Basic	<u>77,825</u>	<u>77,581</u>	<u>77,345</u>
Diluted	<u>79,415</u>	<u>78,864</u>	<u>77,884</u>

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: restructuring charges, stock-based compensation expense, amortization of intangibles, and fixed asset fair value adjustment due to acquisitions, divestiture and acquisition related expenses, and other. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Gross Profit and Gross Margin by Segment (GAAP)

(In thousands, except for percentages)

	Three Months Ended							
	March 28, 2026				March 29, 2025			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	\$ 198,257	\$ 27,887	\$ —	\$ 226,144	\$ 136,520	\$ 34,836	\$ —	\$ 171,356
Gross profit	100,131	10,602	(23,939)	86,794	51,615	15,515	(2,607)	64,523
Gross margin	50.5%	38.0%		38.4%	37.8%	44.5%		37.7%