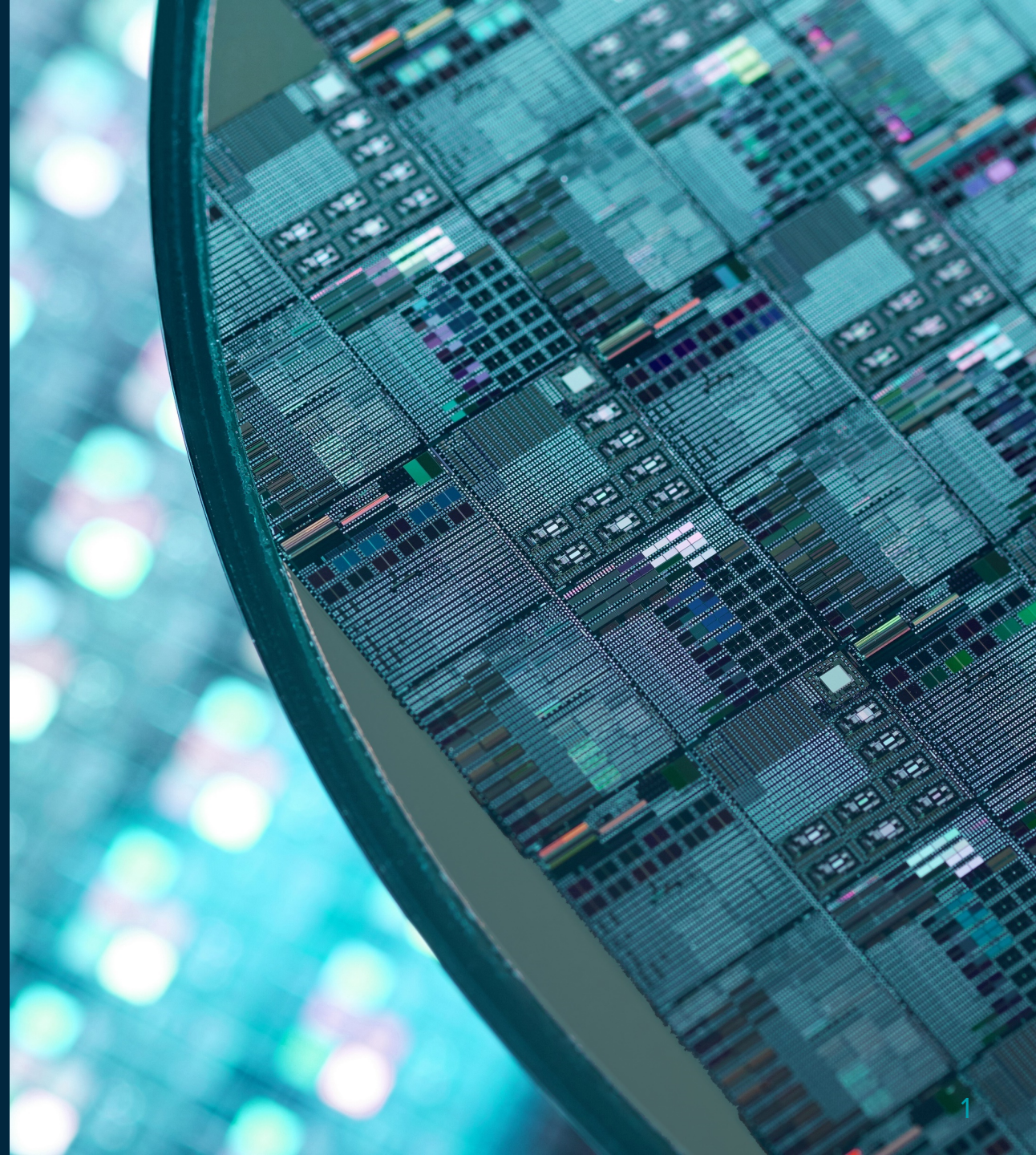




Supplemental Financial Information

October 29, 2025



Revenue by Geographic Region (in millions)

	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>	<u>Q4 2024</u>	<u>Q3 2024</u>
South Korea	\$ 70.8	\$ 57.1	\$ 43.2	\$ 43.0	\$ 41.7
Taiwan	46.9	52.9	45.4	50.9	47.9
United States	36.4	40.9	40.3	35.0	55.0
China	11.7	9.4	13.6	27.8	34.5
Japan	11.4	14.7	10.3	9.7	8.1
Singapore	9.9	6.7	6.2	5.4	5.5
Europe	7.4	7.2	7.8	9.4	7.8
Malaysia	5.8	5.2	2.6	4.5	5.3
Rest of World	2.4	1.7	2.0	3.8	2.1
	<u>\$ 202.7</u>	<u>\$ 195.8</u>	<u>\$ 171.4</u>	<u>\$ 189.5</u>	<u>\$ 207.9</u>

Revenue by Market Segment (in millions)

	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>	<u>Q4 2024</u>	<u>Q3 2024</u>
Foundry & Logic	\$ 92.9	\$ 99.5	\$ 85.3	\$ 83.3	\$ 107.5
DRAM	68.2	57.1	48.9	63.3	60.2
Flash	5.3	5.5	2.4	3.7	4.5
Probe Cards Segment	166.4	162.1	136.6	150.3	172.2
Systems Segment	36.3	33.7	34.8	39.2	35.7
	<u>\$ 202.7</u>	<u>\$ 195.8</u>	<u>\$ 171.4</u>	<u>\$ 189.5</u>	<u>\$ 207.9</u>

Customers > 10% of Total Revenue

	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Q1 2025</u>	<u>Q4 2024</u>	<u>Q3 2024</u>
SK hynix Inc.	24.5%	25.0%	23.3%	22.0%	18.1%
Intel Corporation	*	12.4%	12.0%	*	17.1%
Taiwan Semiconductor Manufacturing Co., LTD.	*	10.4%	*	*	*
	<u>24.5%</u>	<u>47.8%</u>	<u>35.3%</u>	<u>22.0%</u>	<u>35.2%</u>

* Customer represents less than 10% of revenue for respective period

GAAP to Non-GAAP Reconciliation

(In thousands, except for per share amounts)

	GAAP		Adjustments			Non-GAAP	
	Three Months Ended September 27, 2025	Stock-based Compensation	Amortization of Intangibles and Acquisition Fair Value Adjustments	Restructuring and Other	Three Months Ended September 27, 2025		
Revenues	\$ 202,676	\$ —	\$ —	\$ —	\$ 202,676		
Cost of revenues	122,050	(1,941)	(490)	(116)	119,503		
Gross profit	80,626	1,941	490	116	83,173		
Operating expenses:							
Research and development	28,686	(2,525)	—	28	26,189		
Sales and marketing	17,240	(1,843)	(191)	(393)	14,813		
General and administrative	15,731	(3,207)	—	92	12,616		
Factory start-up costs	964	—	—	—	964		
Total operating expenses	62,621	(7,575)	(191)	(273)	54,582		
Operating profit	18,005	9,516	681	389	28,591		
Interest income, net	1,976	—	—	—	1,976		
Other income, net	444	—	—	—	444		
Income before income taxes	20,425	9,516	681	389	31,011		
Provision for income taxes	5,937	583	42	24	6,586		
Gain from equity investment	(1,168)	—	—	(91)	(1,259)		
Net income	\$ 15,656	\$ 8,933	\$ 639	\$ 456	\$ 25,684		
Net income per share:							
Basic	\$ 0.20	\$ 0.12	\$ 0.01	\$ 0.01	\$ 0.33		
Diluted	\$ 0.20	\$ 0.11	\$ 0.01	\$ 0.01	\$ 0.33		
Weighted-average number of shares:							
Basic	77,387	77,387	77,387	77,387	77,387		
Diluted	77,734	77,734	77,734	77,734	77,734		

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, amortization of intangibles and other fair value adjustments due to acquisitions, restructuring charges, acquisition related expenses, divestiture related expenses, gains of sale of assets, and other. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Non-GAAP Adjustments & EPS

(In thousands, except for per share amounts)

	Three Months Ended		
	September 27, 2025	June 28, 2025	September 28, 2024
GAAP net income	\$ 15,656	\$ 9,086	\$ 18,736
Adjustments:			
Amortization of intangibles and fixed asset fair value adjustments due to acquisitions	681	719	721
Stock-based compensation	9,516	9,391	8,936
Restructuring charges	389	378	822
Gain on sale of business and assets, net of costs and acquisition related expenses	91	3,460	13
Income tax effect of non-GAAP adjustments	(649)	(1,812)	(2,002)
Non-GAAP net income	<u>\$ 25,684</u>	<u>\$ 21,222</u>	<u>\$ 27,226</u>
Non-GAAP net income per share:			
Basic	<u>\$ 0.33</u>	<u>\$ 0.28</u>	<u>\$ 0.35</u>
Diluted	<u>\$ 0.33</u>	<u>\$ 0.27</u>	<u>\$ 0.35</u>
Weighted-average number of shares used in per share calculations:			
Basic	<u>77,387</u>	<u>77,107</u>	<u>77,406</u>
Diluted	<u>77,734</u>	<u>77,527</u>	<u>78,439</u>

The presentation provides the calculations for Non-GAAP net income and Non-GAAP net income per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: amortization of intangibles, inventory, and fixed asset fair value adjustment due to acquisitions, stock-based compensation expense, restructuring charges, divestiture and acquisition related expenses. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Gross Profit and Gross Margin by Segment (GAAP)

(In thousands, except for percentages)

	Three Months Ended							
	September 27, 2025				September 28, 2024			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	\$ 166,380	\$ 36,296	\$ —	\$ 202,676	\$ 172,174	\$ 35,743	\$ —	\$ 207,917
Gross profit	67,929	15,244	(2,547)	80,626	72,855	14,838	(2,988)	84,705
Gross margin	40.8%	42.0%		39.8%	42.3%	41.5%		40.7%

	Nine Months Ended							
	September 27, 2025				September 28, 2024			
	Probe Cards	Systems	Corporate and Other	Total	Probe Cards	Systems	Corporate and Other	Total
Revenues	\$ 465,008	\$ 104,822	\$ —	\$ 569,830	\$ 475,667	\$ 98,449	\$ —	\$ 574,116
Gross profit	181,612	44,030	(7,555)	218,087	198,885	43,521	(8,063)	234,343
Gross margin	39.1%	42.0%		38.3%	41.8%	44.2%		40.8%